



**MILFORD-ON-SEA  
PARISH COUNCIL**

**ACCOUNTS FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2017**

.....  
Graham Wells  
Responsible Financial Officer

.....  
Date:

**MILFORD-ON-SEA PARISH COUNCIL**

**INCOME AND EXPENDITURE  
YEAR ENDED 31<sup>ST</sup> MARCH 2017**

| <b><u>2015/16</u></b> | <b><u>INCOME</u></b>         | <b><u>2016/17</u></b> |
|-----------------------|------------------------------|-----------------------|
| 28.27                 | Interest                     | 25.11                 |
| 94,262.00             | Precept                      | 94,262.00             |
| 2,520.13              | Grazing Licences             | 2,809.70              |
| 595.00                | Football / Cricket Clubs     | 595.00                |
| 4,666.00              | Grant & Sponsors             | 3,402.00              |
| 1,599.19              | Miscellaneous Income         | 15,796.47             |
| 0                     | Developers Contributions/CIL | 36,851.35             |
| 0                     | Orchard                      | 293.85                |
| 0                     | Hanging Baskets              | 1,100.00              |
| 13,900.00             | Memorial Seats               | 7,765.00              |
| 2,655.10              | HLS Payments                 | 1,327.55              |
| 1,000.00              | Lengthsman                   | 1,000.00              |
| <b>£121,225.69</b>    | <b>TOTAL INCOME</b>          | <b>£164,640.33</b>    |
|                       | <b><u>EXPENDITURE</u></b>    |                       |
| 18,863.04             | Salary - Clerk               | 20,702.92             |
| 7,594.02              | Salary – Assistant Clerk     | 8,257.58              |
| 6,362.43              | NI & Pension Contributions   | 5,893.84              |
| 354.92                | Councillor Basic Allowance   | 0                     |
| 1,086.66              | Electric, Water & Sewerage   | 1,763.88              |
| 8,181.24              | Rent (Parish Office)         | 8,181.24              |
| 2,371.59              | Insurance                    | 2,634.82              |
| 316.80                | General Rates                | 319.44                |
| 6,085.56              | Administration               | 4,967.79              |
| 820.00                | Audit                        | 835.00                |
| 5,215.83              | Community Support            | 3,500.00              |
| 20,335.32             | Cont. General Maintenance    | 21,010.79             |
| 1,510.00              | Newsletter                   | 1,560.00              |
| 17,473.75             | Capital Projects             | 34,691.00             |
| 0                     | Legal Fees                   | 90.00                 |
| 0                     | Youth Group                  | 2,500.00              |
| 1,686.04              | Memorial Seats               | 2,541.82              |
| 6,972.08              | Community Centre Loan        | 6,972.08              |
| 2,204.77              | Grounds Maintenance (Sports) | 4,165.63              |
| 0                     | Hanging Baskets              | 1,222.00              |
| 4,146.29              | Grounds Maintenance (Other)  | 11,416.47             |
| 133.25                | Parish Elections             | 0                     |
| 0                     | Village Enhancements         | 2,964.19              |
| 0                     | Pleasure Grounds             | 6,275.42              |
| 0                     | HLS Studland Common          | 1,865.44              |
| <b>£111,713.59</b>    | <b>TOTAL EXPENDITURE</b>     | <b>£154,331.35</b>    |

| <u>GENERAL FUND</u>      |  |                          |
|--------------------------|--|--------------------------|
| 44,372.44                | Balance at 1 <sup>st</sup> April 2016        | 53,884.54                |
| 121,225.69               | Add total Income                             | 164,640.33               |
| <u>165,598.13</u>        |  | <u>218,524.87</u>        |
| 111,713.59               | Deduct total Expenditure                     | 154,331.35               |
| <u><b>£53,884.54</b></u> | <b>Balance at 31<sup>st</sup> March 2017</b> | <u><b>£64,193.52</b></u> |

MILFORD-ON-SEA PARISH COUNCIL  
BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2017

| 2015/16           |                                 | 2016/17           |
|-------------------|---------------------------------|-------------------|
|                   | <b>LONG TERM ASSETS</b>         |                   |
| 0.00              | Long Term Investments           | 0.00              |
| 0.00              | Long Term Debtors               | 0.00              |
|                   | <b>CURRENT ASSETS</b>           |                   |
| 0.00              | Stocks                          | 0.00              |
| 0.00              | Debtors                         | 0.00              |
| 3,748.44          | VAT Repayment                   | 10,975.67         |
| 0.00              | Payments in Advance             | 0.00              |
| 0.00              | Temporary Lending               | 0.00              |
| 51,731.79         | Bank & Cash                     | 56,551.59         |
| <b>£55,480.23</b> | <b><u>TOTAL ASSETS</u></b>      | <b>£67,527.26</b> |
|                   | <b>CURRENT LIABILITIES</b>      |                   |
| 1,595.69          | Creditors (ADJS)                | 3,333.74          |
| 0.00              | Temporary Loans                 | 0.00              |
| 0.00              | Bank Overdraft                  | 0.00              |
| 1,595.69          | <b><u>TOTAL LIABILITIES</u></b> | 0.00              |
| <b>£53,884.54</b> | <b><u>NET ASSETS</u></b>        | <b>£64,193.52</b> |
|                   | <b>REPRESENTED BY:</b>          |                   |
| 0.00              | Capital Fund                    | 0.00              |
| 19,440.00         | Earmarked Reserves              | 18,500.00         |
| 34,444.54         | General Fund Balance            | 49,027.26         |
| <b>£53,884.54</b> | <b>TOTAL RESERVES</b>           | <b>£64,193.52</b> |

..... Date; .....

Bob Bishop  
Chairman of Parish Council

..... Date; .....

Graham Wells  
Responsible Financial Officer